



Bruce A. Crittenden

Managing Principal

Mr. Crittenden has been in the financial services industry for over 40 years. He has been involved in starting businesses in the mortgage and credit card industry, managing both consumer and commercial businesses and managing turnaround efforts with large diverse companies. He has worked extensively in credit risk management, modeling, production management and collection of distressed mortgage assets.

Mr. Crittenden's past experience includes restructuring large multi-product line companies, building collection centers for subprime mortgage assets and creating new origination channels for both prime and subprime assets. He has had senior level management responsibility for 50 billion dollars of assets in 50 states. He is well versed in all areas of distressed asset management and restructuring.

EXPERIENCE

Gateway Asset Management LLC

2007 to present

Saint Louis, Missouri

Founder and Managing Principal

Gateway Asset Management provides custom advisory solutions to the banking, investment and financial services community including due diligence and portfolio evaluations of all classifications of commercial and consumer assets.

Gateway has worked extensively with investment bankers and their Bank clients and numerous investor groups to assist in their evaluation process of the Bank. We have worked extensively with regulators and external auditors to understand that our work product is forward looking and for investment purposes only. We have been engaged for advisory services by over 200 FDIC Insured institutions, providing guidance to investment bankers, private equity, Bank boards, CEO's and CFO's of those institutions. We have analyzed over \$200 Billion of specific pools of performing, under-performing and distressed commercial assets and \$300 Billion of Consumer Assets owned by institutions under regulatory guidance from the OCC, Federal Reserve, FDIC and State Regulatory Agencies.

Gateway advisory services are fully customized to meet the unique needs of the client. Gateway provides advice to Board of Directors and Executive Leadership teams on strategic direction and planning. Gateway can evaluate entire loan portfolios and provide analysis including core asset identification and buy/sell decisions including loss analysis and price indications including loan sale preparation and marketing support. Portfolio analysis can isolate known and potential problem areas as well as providing support of

high quality portfolios pointing to the mitigating risk factors. Gateway performs stress testing and detailed analysis of sub-portfolios such as Option Arms, Interest Only, Investor properties, Home Equity and HELOCs.

Gateway Asset Management additional services include:

- forensic underwriting analysis for litigation as a Consulting Expert or Expert Witness on Commercial and Consumer assets
- servicing and special servicer platform review and evaluations
- outsourcing and in-sourcing review and analysis
- mortgage company acquisition due diligence
- branch rationalization and sales strategy
- NIM maximization
- product profitability
- project management including 100 day plans for new investments
- identification of key performance measurements, indicators and dash board reports
- information systems review including new system recommendation and implementation
- strategic alternatives review and recommendations
- financial review, analysis, projections and pro-forma
- enterprise risk management review
- capital adequacy evaluation
- ALLL methodology and adequacy including existing model validation and improvement recommendations
- regulatory action response including Cease and Desist(C&D), Memorandum of Understanding(MOU) and Prompt Corrective Action(PCA)
- warehouse lender reviews
- benchmarking
- business plan creation
- market research, competitor analysis and sales strategy
- human resource consulting including identification, acquisition, recommendation and augmentation
- compensation review
- fair value and day 1 credit marks on entire portfolios and individual loan pools

Old Cornerstone Group LLC

2002 to 2007

Founder and Managing Partner

Invested in mortgage related business and a title company

Consultant to the mortgage industry

Consultant on system development

Advisor to American Capital Management (ACAS) 2007

Green Tree Financial/Conseco Finance

1995 to 2002

Chief Executive Officer (2000 to 2001)

- Managed the business in crisis situation
- Reworked cash situation from negative to positive
- Handled the complete revamping of the accounting
- Closed or sold five businesses
- Reduced F.T.E. by 2,500
- Cut \$150 million in run rate expenses
- Paid back \$2.5 billion in inter-company debt
- Left with all businesses producing positive cash flows and profit

President (1999 to 2000)

- Responsible for production and servicing of twelve business units
- Responsible for \$48 billion portfolio
- Responsible for 9,500 people
- Implemented risk management in all business units
- Implemented product profitability models in all businesses

Executive Vice President (1995 to 1998)

- Designed and built a mortgage and credit card business
- Built 160 branches
- Built a central processing center
- Built complete credit risk management platform
- Designed and rolled out AR system, collection system, power dialers and customer service system
- Built product profitability models
- Mortgage business grew to 2000 sales people and \$6.5 billion in annual volume
- P.L. Credit Card business grew to number five in market share

Household Finance Corporation

1972 to 1995

Managing Director (1993 to 1995)

- Responsible for all U.S. Branches and marketing and credit risk for the HFC branches
- Grew both consumer and real estate portfolios through direct selling and use of direct mail
- Implemented perfect timing leads to sales people using sales finance and consumer customers as cross-sell for real estate products
- Rolled out complete Hispanic Division
- Rolled out urban office division, bringing HFC back into the center cities

Senior Vice President, Regional General Manager (1991 to 1993)

Responsible for the P&L of 300 branches and the central processing center.

Duties included risk management, underwriting, centralized collections, centralized customer service, quality contract and process engineering

COO of Household Retail Services (1988 to 1991)

Responsible for all sales and operations

Worked with a team of managers who formed household retail services as a stand-alone business

Implemented HR policies, risk management, collection systems, application processing systems and accounting procedures

Business grew to number two in market share behind GE in the private label credit card industry

Assistant Vice President (1987 to 1988)

Ran the first all sales division

Worked on the successful rollout of centralization thus changing the business model of HFC

Assistant to Senior VP Regional, General Manager (1986 to 1987)

Financial contract and budgeting

Assigned to the centralization project. Worked with outside consultants to centralize all back office functions

District Manager (1984 to 1986)

Supervised 15 branches

Complete P&L responsibility

Branch Manager (1972 to 1984)

Responsible for complete P&L

Duties included hiring, promoting, underwriting, collecting, accounting

Administered the management qualification program